ing to the announcement overnight sident Mellen's resignation. Traders leaved this development as builtsh the stock marking up the prices 2 Subsequently it fell off sharply, closs a loss on the day of 212; New Haven

a York, July is -Money on call steady, to per cent, last form right closing bid. fered at 24. Time loans, easier; sixty is a tip per cent; ninety days, 5956, six his 5. Prime mercantile paper, 6 per Sterling exchange steady, with actual cess in bankers bills at \$1821; for sixty pulls and at \$1896 for demand. Commercial Markets bills and at \$1806.

RICHMOND STOCK MARKET.

y Caskie G. Burch & Co., Bond Brokers, 1015 E. Main Street, Richmond, Va., July 18, 1913. SALES AT BOARD. Ballway and Power Co. com.-19

Virginia Hallway and Power Co. com.—10 t 1855 16 at 1835.

STATE SECURITIES

Hid. Asked.

Jirginia S. Old. C. and R., 1932.

3. Centuries 2.3. C. and R., 1931.

3. Centuries AND TRUST CO. STOCKS. Chem. pfd. 8 p. c. 106 54 ding and Lean Co. 199 ... n Realty Corp. 1st pfd. 109 ...

BOND LIST

Quotations for interest-paying bonds are at price to which interest must be added. In-ome bonds and certificates of indebtedness

Line stamped 4s (asked).

COTTON MARKETS.

York July is Renewed nervousness are crop straction sent the cotton higher during to-lays trading all from the contracts making new ground for enert old crop portions were related and easy under a dirtle scattering in attributed to the circulation of V notices, but resorted early losses are related to the circulation of the points higher trees a galace and a favorable in the course of the production by a grounding energy productions by a grounding energy production by a grounding energy strain and the start and search points under the slessing energy of the production of the product

Total since September 1 at all ports Not receipts, 9 most 5 bales; export to Great Britain \$46.50 bales to France, 58.70 bales, to the continent 2.49.75 bales, to Japan 351.90 bales to Mexico, 14.74 bales.

OPEN AN ACCOUNT WITE THE UNION BANK OF RICHMOND (1.00 MAKES A START. 2 PER CENT INTEREST.

Official Range and Sale of Stocks in New York

Sales Stock Open High Low Bild Ankeld Sales Stock Open Open Open High Low Bild Ankeld Sales Stock Open High Low Bild Ankeld Sales Stock Open Open High Low Bild Ankeld Sales Stock Open Sales Sal 274 27 1461 148 209 215 105 110 1521 175

the end of the week, and a private report, published on Thursday, suggested a loss of since the compilation of the July bureau. Then, too, temperatures in the eastern belt, ranging as high as 107 degrees at one of the Georgia stations, have led to apprehensions of damage to cotton grown on light or highjactilized soil, and while the struction did not seem sufficiently acute to inspire any general buying movement, sellers have certainly showed increased cautton. The short interests in fact, are supposed to have been considerably reduced, pending a change in weather conditions, or increased offerings from the South. Further shipments from New York have reduced the certificated stock less than 25.696 bales, and while international houses have been callers of both July and August, the small supply available here is considered partly responsible for the relative firmness of October. Some authorities are predicting a large August movement of new crop cotton from Texas this season, aithough the first bale was received later than usual, but at present there is little or than usual, but at present there is little or Georgia stations, have led to apprehensions although the first bale was received later than usual, but at present there is little or no pressure of actual cotton reported, and but little has been heard so far of Southern selling. Owing partly to the high basis demanded for new crop shipments, domestic mills have so far shown little interest, but were reported moderate buyers this week, and according to the Census Bureau lost stock to the extent of 200,000 bales during June.

New Orleans, July 18.—The cotton market did better to-day on reports of hot winds in the western belt and the unexpectedly good snowing made by mill takings. Reports from Texas and Oklahoma were that heavy winds were blowing, and together with the frought and high temperatures, were playing mayor with the crop. Mill takings were put you have the texas of the same and 132,000 this week two years are. These two factors sent prices of the most active months 115/15 points over yesterday's close. Business was chiefly in the new crop months. day's close. Business was chiefly in ew crop months, market opened steady at a decline of oluts on poor cables. Around the call were 3ft points down. This was the f the day. The dry weather map and deceast of more fair weather to come.

LOCAL MARKET QUOTATIONS.

Cattle, tair to prime, though the prime to the total though the country-cured bacon. Hams, well smoked, small, th. 2 29 thans, well smoked, large, th. 15 1 15 chies, well smoked, th. 2 11 the shoulders, well smoked, th. 2 11 the shoulders, well smoked, th. 2 12 the country than the country that the country that

shoulders, well amoded, ib... \$\frac{12}{9}\$ 12

HIDES.

Dry film, ib... \$\frac{7}{20}\$ 20

Dry salted, ib... \$\frac{18}{9}\$ 18

oreen, salted, ib... \$\frac{18}{9}\$ 18

oreen, salted, ib... \$\frac{18}{9}\$ 19

oreen damaged, ib... \$\frac{18}{9}\$ 19

oreen damaged, ib... \$\frac{3}{9}\$ 25

leallow, ib... \$\frac{3}{9}\$ 25

leallow, ib... \$\frac{3}{9}\$ 25

leallow, ib... \$\frac{3}{9}\$ 25

learlow, No. I, tubwashed, ib... \$\frac{4}{9}\$ 25

learlow, ib... \$\frac{3}{9}\$ 26

ch... unwashed, free of burr. \$\frac{9}{9}\$ 29

ch... unwashed, irghtly burry. \$\frac{9}{9}\$ 17

ch... unwashed, inghtly burry. \$\frac{9}{9}\$ 17

ch... unwashed, inghtly burry. \$\frac{9}{9}\$ 17

ch... unwashed, heavy burry. \$\frac{1}{9}\$ 12

MARKET CONDITIONS.

Poultry—Chickens very active. Eggs—Market lower and dull. Butter—Demand lair, Veals—Market very active, Wool—Demand heavy. Other produce steady.

NEW YORK PRODUCE MARKET.

NEW YORK PRODUCE MARKET,

well as a centinged alterinate a smaller spot demand it steady.

If steady.

Deen High Low Close, 12:15 12

view.—The cotton market has suggested by the cotton market has suggested by the cotton market has suggested by the countries of the countries

Baltimore, Md., July 18.—Wheat-Steady; No 2 red, 894c. Corn-Quiet; contract, 602c. Oats-Firm; No 2 white, 45c.; standard white 44444449c. Rye-Inactive; No. 2 western, ex-port, 6512466c.

| RICHMOND GRAIN MARKET. | Richmond, Va., July 18, 1513. | WHOLESALE QUOTATIONS ON 'CHANGE. | WHEAT—Car lots. | No. 2 red. Western (new) | 9 94 | No. 2 red. Virginia (new) | 9 95 | Virginia, bag lots (new) | 55 95 | 92 | CORN—Car lots. | No. 2 white | 9 7112 | No. 3 white | 9 7112 | No. 3 mixed | 9 72 | No. 3 mixed | 9 95 | Virginia, bag lots | 9 97 | No. 3 mixed | 9 97 | 172 | No. 3 mixed | 9 97 | 172 | 172 | 172 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | 173 | No. 3 white No. 3 white Winter seed, bag lots. RYE-Car lots. No. 2 (new). No. 3 (new). Virginia, bag lots (new),...

RICHMOND HAY MARKET. Richmond, Va. July 18, 1913. Following are the quotations on the Richmond Hay Exchange: No. 1 Timothy... No. 2 Timothy... No. 3 Timothy... Loose-pressed, large bales.

RICHMOND LIVE STOCK MARKET.

(Sales at Union Stock Yards.)

Richmond Va., July 18, 1913.

Report of the live stock market for the week ending July 14, 1913.

Best steers, 74,854c.; medium to good, 79, 192.

common to fair, 59,65c.; best heifers, 79,74c.; medium to good, 59,002c.; common to fair, 59,65c.; common to fair, 59,65c.; medium to good, 54,005c.; medium to good, 54,005c.; best over, 64,003c.; medium to good, 54,005c.; best over, 64,003c.; hulls, 696c. best common to fair, 44,005c.; bulls, 696c.; best common to fair, 44,005c.; bulls, 696c.; best common to fair, 52,005c.; sows and stags, 50,0c.; best hogs, 87,85g.; sows and stags, 50,0c.; best hogs, 19,15c.; best hogs, 19,15c.; best lambs, 69,15c.; common to fair, 25,005c.; best lambs, 69,15c.; common to fair, 52,005c.

St. 5472.30; oxen. \$7.55; bulls, \$5.7597.00; cows. \$5.5697.05. Calves—Active and firm. Veals, \$5.5697.05.50. Sheep and Lambs—Lower, Sheep tewes) sold at \$295.25; lambs, \$595.75; four cars extra do. \$5.85. Fogs—Steady Pennsylvania and State hope sold at \$5.5695.85. Chicago, III. July 18.—Closing: Hogs—Strong at 19715c, up. Bulk of sales, \$5,156 9.15; ptgs, \$7,599.25. Cattle—Slow and generally stendy Cows and helfers, \$3,500.8,50; cattle, \$1,500.11,50 Sheep Steady; lambs, 10 625c, lower, Lambs, \$1,500.75.

PETERSBURG PEANUT MARKET.

(Reported by Rodgers, McCabe & Co.)

Petersburg, Va. July 18. Peanuts.—Spanish.—Market firm, farmers Spanish, \$1.65 per bushel, stock exhausted, No. 1 shelled, 1999
1996, per pound, No. 2 shelled, 74,4749, per pound. Virginias—Market firm, famey jumiso, \$4,6 per pound, handpicked, 46. per pound; extra prime, 33,43356, per pound; prime, 33,6 per pound; machine picked, 32,47
3346 per pound; shelling stock, 73,473346, per pound.

New York, July 18.—Buyers of wash goods are applying themselves principally to novelities for spring. Percales are being sold to the cutting trades for spring deliveries. Johbers report a good house trade on printed crepes and ratines. Local wool markets are very quiet. Silk buyers find merchandise scarce.

NAVAL STORES.

Wilmington, N. C., July 18.—Spirits Turpentine—Steady, receipts 4 casks. Rosin—
Steady at \$3.80, receipts 35 barrels. Tar—
Firm at \$2.20. Crude Turpentine—Firm at \$2.20. 33.00 Savannah, Ga., July 18.—Turpentine—Firm at 35%c.; saics 1.31; casks; receipts 899 casks; shipments 43; casks; stock 25612 casks. Ros-in—Firm; sales 851 barrels; receipts 2.28; bar-rels; shipments 782 barrels; stock 118.863 bar-rels Quote; A., B. 41.2994-25.

We Know

affairs, yet they are gamblers with life!

cordially invite him to come to see us.

All interviews confidential.

have not made their wills.

off so important a matter!

a few men in Richmond (among the best here) who

It is absolutely astonishing to us why they put

Smart, successful and prudent in all other business

If any man reads this ad, who hasn't made his will and feels that he ought to do so-then, we

Virginia Trust Co.

"The Safe Executor,"

Travelers' Building, Richmond, Va.

Resources, - - \$2,500,000.00 Established 1892.

.11.29 11.22 11.29 11.22 United States for the week ending July 17 week and \$3,163,623,000 in this week last year. Following are the returns for this week

with percentages of change from this we ast year:

New York, \$1.601.672.000; decrease, \$1.6.0. Chicago, \$314.599.000; increase, \$3.4. Boston, \$175.064.000; decrease, \$1.6.0. Chicago, \$314.599.000; increase, \$1.6.0. Chicago, \$134.599.000; increase, \$1.6.0. St. Louis, \$88.104.000; increase, \$1.6.0. St. Louis, \$88.104.000; increase, \$1.6.0. St. Louis, \$88.104.000; increase, \$1.6.0. St. Francisco, \$41.724.000; decrease, \$2.4. San Francisco, \$41.724.000; decrease, \$2.4. San Francisco, \$41.724.000; decrease, \$2.4. San Francisco, \$41.724.000; decrease, \$1.6. Cincinnati, \$22.614.000; decrease, \$1.6. Minneapoils, \$22.84.000; increase, \$1.6. Lou Angeles, \$23.769.000; decrease, \$1.7. Detroit, \$31.07.000; increase, \$1.7. Detroit, \$31.07.000; increase, \$1.7. Detroit, \$31.07.000; increase, \$1.6. Louisville, \$11.199.000; increase, \$1.6. Louisville, \$11.199.000; increase, \$1.6. Seattle, \$14.32.000; increase, \$2.5. Atlanta, \$11.008.000; increase, \$2.5. Atlanta, \$11.008.000; increase, \$2.5. Pertiand, Ore, \$13.82.000; increase, \$9. St. Paul, \$9.432.000; decrease, \$1.6. Denver, \$1.200.000; decrease, \$1.6. Denver, \$1.200.000; decrease, \$1.6. Indianapoils, \$10.051.000; decrease, \$1.6. Indianapoils, \$10.051.000; increase, \$1.7. Memphis, \$5.857.000; decrease, \$1.7. Remphis, \$5.857.000; increase, \$1.7. Redding, Pa., \$2.058.000; increase, \$1.7. with percentages of change from this week

R. G. Dun's Review.

New York, July 1s.—R. G. Dun & Company's Weekly Review of Trade will say to-morrow; The trend of business is still in the right direction, even though progress is slew. This is ordinarily a duil season, and various restraining factors curtail activity, yet encouraging futures are manifest and cheerfulviews predominate. In the great crop-producing regions optimism is general, owing to the prospect of another prosperous year on the farms. The financial markets of the East have recently been confronted with an unusual array of adverse influences, yet it is significant these have been largely ignored, and for a time this week securities advanced in an impressive manner. Sentiment More activity is apparent in pig iron, the to take care of the American securi-uying movement broadening under the ties resold to us by Europe.

sight improvement of 4 per cent as comparing of 1981s. 1981s of Sales, 35,569.3.

In July 18 Closing: Hogsengs 1981s of 1981s of 1981s. 1981s of 19

Efforts of Shorts to Cover and

Renewed Foreign Demand Responsible.

BY BROADAN WALL. BY BROADAN WALL.

New York, July 18.—Persistent efforts of shorts to cover Steel and Union Pacific, coupled with a renewed demand for stocks abroad, were responsible for an active and strong market that carried shares to a new high level and closed the leading issues at the best prices of the day.

If reports may be believed, a Boston operator, who was conspicuous for his bearish position on Steel and Union

bearish position on Steel and Union called in this column to the nervous ness of those who had sold Steel in an ticipation of the success of the government suit. There was a rumor today that in view of the disclosures connecting Lamar with the Steel investigation the government time its provenance.

market is believed to be part of the plan preparatory to the marketing of the Union Pacific holdings of Southern Pacific. It is now felt that this can be accomplished within the next ninety days probable.

accomplished within the next ninety days, probably on a rising stock market and to the advantage of the shareholders and the Union Pacific Company. The stock market to-day was given a severe test in the continued liquidation of California Petroleum that carried the common shares to a new low level, 19 3-4, a loss of over three points. This incident the general market distributions of the common shares to a new low level, 19 3-4, a loss of over three points. This incident the general market dis-regarded, as it did later the sharp drop in New Haven, which occurred in the early afternoon, the shares declining

early afternoon, the shares declining from 106 1-2 to 102.

There was notable strength and activity in the Can issues, the preferred rising 1 per cent and the common 11-2. An early announcement is expected regarding the payment of the back dividends due the preferred share-balders.

Amalgamated Copper rose sharply on a sudden spurt on the domestic buying of the metal. The demand for ingot copper indicates that the manufactu-ers are short of immediate requirements. The Bethlehem Steel issues ad vanced easily on light trading, and the general industrial list showed

strength and activity.

The most notable feature of the day's market was, of course, the persistent strength in United States Steel common. This closed the stock of very top at an extreme advance of Very top at an extreme advance of Very top at an extreme advance of very top at an extreme. an old-time speculative favorite, closed ah old-time speculative favorite, closed strong, with a gard of about the same. The very tame excuse offered by the Vulcan Detinning directors for their action in withholding confirmation of their action from the public, will, no doubt, subject them to official investigation. The financial district is in containing the confirmation of the confirmation of the containing the conta gation. The financial district is in no mood to put up with antiquated meth-

which the public is interested.

The reports of foreign commerce for the fiscal year showed that both exports and imports attained high records, imports increased \$159.355,226 and exports \$261,439,501. This will do much

carnings over last year—the increase during the first week of July being 14 per cent—but bank exchanges this week declined 5.3 per cent, owing mainly to the dulines in speculative channels. There was however a slight improvement of 4 per cent as compared with 1911.

Church Potices

PRESBYTER!AN.

FIRST PRESBYTERIAN CHURCH.—
Preaching at II A. M by the pastor Dr. F.
F. McFADEN. At 8:15 the union service of
the Second, Grace Street and First Churches
will be held at the First Church. Rev. E.
L. SILER, D. D., of North Carolina, will
preach.

financial.

X

N financial.

CAPITAL \$1,000,000 SURPLUS, \$1,000,000 Manifestly it is to Your

Interest to Save It is of equally as great interest to you to see that your account

is with a strong institution.

OLD DOMINION TRUST COMPANY

RICHMOND, VA.

THE STRONGEST TRUST COMPANY

IN THE SOUTH ATLANTIC STATES

If You Are So Fortunate

as to have interest, that silent but incessant plouder, working for you, then each morning when you arise to begin a new day, you are just so much richer than you were the night before. Our Savings Department is a most excellent medium through which to make your dollars earn other dollars.

First National Bank

NINTH AND MAIN

3% Capital and Surplus \$3,000,000 3%

MAKE EVERY DOLLAR COUNT There's no surer way to "get ahead" than to open an account here—and deposit the money you ordinarily waste.

Open an account with \$1 or more 3 Per Cent Interest Helps.



Richmond's Strictly Commercial Bank

The Yoke

Are you pulling against the heavy yoke of poverty? Let us help you. THE BEST WAY to lighten the burden and finally leave it behind IS BY PERSISTENT SAVING. JOIN the small ARMY OF SAVERS in

The Bank of Commerce and Trusts

It will assist your efforts and pay you 3 per cent on your SAV-INGS ACCOUNT.

iety of the shorts to change their position, coupled with a decided change in the demand for investment se-curities, it is expected the way will be paved for a broader and higher

Pay all your bills by check. It

[Special to The Times-Dispatch.] Norfolk, Va., July 18 .- At to-day's session of the Baptist Young People's Union of Virginia, in convention at the Baptist encampment at Virginia to-day for the ensuing year, as fol-Beach, the following officers were lows:

is the safe way.

Commonwealth Bank Right in the Centre of the Shop-

ping District. Broadway National Bank

First and Broad Sts.

President, W. W. Hamilton, of Lynch-

President, W. Thorburn Clark, of Parksley; vice-presidents, O. H. Dooley, of Ronnoke; H. T. Hunter, of Chase City; C. A. Hall, of White Stone; recording secretary, Norfleet Gardner, of Franklin: corresponding secretary, Joseph T. Watts, of Richmond; treasurer, E. T. Crump, of Richmond; recording secretary, C. Alley, of Richmond; general secretary, George F. Reynolds, of Richmond, The encampment elected its officers

THE REV. CARTER ASHTON JENKINS, D. D., will occupy his pulpit in Calvary Baptist Church at both morning and evening states. The morning subject will be "The Rightons and His Neight" & P. M., "The Rights of the Constitution might be submitted to the people. The Gundand the Free Thinker will slog. Sanday School at 9 regular choir will slog. Sanday School Special School Scho